



# **SCHOOL DISTRICT OF PALM BEACH COUNTY**

**Board Meeting Date: May 18, 2005**

***Category: New Business***

***DIVISION: Budget***

***Item Type: Action***

## **BUDGET AMENDMENTS – MARCH 2005**

These amendments reflect all budget adjustments for the month of March 2005.

1. General Fund
2. Capital Projects Funds
3. Special Revenue Funds – Other Federal Programs

**I recommend the School Board approve the following budget amendments for FY 2005.**

**LEGAL REVIEW: No**

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<b>FINANCIAL IMPACT</b>
The financial impact to the General Fund is an increase of \$536,918. The financial impact to the Capital Projects Funds is an increase of \$27,105,323. The financial impact to the Special Revenue Funds - Other Federal Programs is an increase of \$1,783,647. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.

**FULL REVIEW: No**

**Board Meeting Date: May 18, 2005**

***SCHOOL DISTRICT OF PALM BEACH COUNTY***

***EXECUTIVE SUMMARY  
DIVISION OF FINANCIAL MANAGEMENT***

**BUDGET AMENDMENTS – MARCH 2005**

**1. General Fund (pages 1- 2)**

The General Fund budget increased by \$536,918. This is the result of an increase in Miscellaneous Local Revenues. School and Department appropriations have been amended to direct resources where needed.

**2. Capital Projects Funds (pages 3-4)**

Capital Projects funds revenue increased by \$27,062,031. The majority of this increase reflects the COPS Series 2005 B issue. Appropriations were adjusted to reflect the anticipated expenditure in future years. The increased revenue was placed in Buildings and Fixed Equipment (\$8 million), Furniture Fixtures and Equipment (\$1.2 million), and Computer Software (\$17.9 million). Appropriations have been amended as needed to carry out the Five Year Capital Plan.

**3. Special Revenue Funds - Other Federal Programs (pages 5-6)**

Special Revenue Funds - Other Federal Programs increased by \$1,783,647. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Direct:

School Health Program CDC - Grant Renewal	\$262,905
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Federal Through State:

IDEA Part B – Roll Forward	\$3,777,263
Survivors Boynton Beach - 2 <sup>nd</sup> Year Charter School Grant – Grant Renewal	\$200,000
Title I Delinquent – Roll Forward	\$102,972

State:

Governors Council School Based - Grant Adjusted and Closed	(\$2,713,801)
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**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**General Fund**  
**Comparison of Revenue by State Function**

	<u>Account Number</u>	<u>Revised Revenue (2/28/2005)</u>	<u>Amendments</u>	<u>Revised Revenue (3/31/2005)</u>
<b>Federal Sources</b>				
Federal Impact	3121	\$16,000	\$0	\$16,000
Reserve Officers Training Corps (ROTC)	3191	530,000	0	530,000
Medicaid	3202	3,400,000	0	3,400,000
<b>Total Federal Revenue</b>		<u>\$3,946,000</u>	<u>\$0</u>	<u>\$3,946,000</u>
<b>State Sources</b>				
Florida Education Finance Program	3310	\$142,899,784	\$0	\$142,899,784
ESE Block Grant	3310	66,251,596	0	66,251,596
Supplemental Academic Instruction	3310	33,592,078	0	33,592,078
Safe Schools	3310	5,722,099	0	5,722,099
Workforce Development	3315	15,055,957	0	15,055,957
Adults with Disabilities	3318	1,507,046	0	1,507,046
CO&DS Withheld for Administrative Expense	3323	105,564	0	105,564
Florida Teacher Lead Program	3334	1,094,004	0	1,094,004
Instructional Materials	3336	15,772,729	0	15,772,729
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	10,241,467	0	10,241,467
Transportation	3354	30,017,823	0	30,017,823
Class Size Reduction/Operating Funds	3355	67,962,364	0	67,962,364
School Recognition Funds	3361	8,820,466	0	8,820,466
Excellent Teaching Program	3363	1,816,785	0	1,816,785
Public School Technology	3375	3,294,015	0	3,294,015
Teacher Training	3376	2,388,378	0	2,388,378
Charter School Capital Outlay Funding	3397	2,231,051	0	2,231,051
Other Miscellaneous State Revenue	3399	3,953,169	0	3,953,169
<b>Total State Revenue</b>		<u>\$413,066,375</u>	<u>\$0</u>	<u>\$413,066,375</u>
<b>Local Sources</b>				
District School Tax	3411	\$653,121,550	\$0	\$653,121,550
Rent	3425	300,000	0	300,000
Interest, Including Profit On Investments	3430	6,145,496	0	6,145,496
Other Student Fees	3469	1,460,000	0	1,460,000
School Age Child Care Fees	3473	16,000,000	0	16,000,000
Miscellaneous Local Sources	3490	15,569,434	536,918	16,106,352
Federal Indirect Costs	3494	2,800,000	0	2,800,000
Receipts of Food Service-Indirect Costs	3499	1,200,000	0	1,200,000
<b>Total Local Revenue</b>		<u>\$696,596,480</u>	<u>\$536,918</u>	<u>\$697,133,398</u>
<b>Other Financing Sources</b>				
Transfers In:				
From Capital Projects Funds	3630	\$37,000,000	\$0	\$37,000,000
<b>Total Other Financing Sources</b>		<u>\$37,000,000</u>	<u>\$0</u>	<u>\$37,000,000</u>
<b>FUND BALANCE, JULY 1, 2004</b>	2800	<u>\$89,124,462</u>	<u>\$0</u>	<u>\$89,124,462</u>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<u><u>\$1,239,733,317</u></u>	<u><u>\$536,918</u></u>	<u><u>\$1,240,270,235</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**General Fund**

**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (2/28/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (3/31/2005)</u>
<b>APPROPRIATIONS</b>				
<b>Instruction</b>	5000	\$778,835,429	(\$820,011)	\$778,015,418
Pupil Personnel Services	6100	37,096,418	(12,471)	37,083,947
Instructional Media Services	6200	17,246,515	(2,867)	17,243,648
Instruction & Curriculum Development Serv.	6300	32,671,123	67,911	32,739,034
Instructional Staff Training Services	6400	15,102,514	39,854	15,142,368
Board	7100	4,851,249	7,500	4,858,749
General Administration	7200	6,979,496	7,850	6,987,346
School Administration	7300	85,192,578	(291,521)	84,901,056
Facilities Acquisition & Construction	7400	484,222	0	484,222
Fiscal Services	7500	4,293,386	0	4,293,386
Central Services	7700	20,109,193	80,182	20,189,375
Pupil Transportation Services	7800	37,730,892	(92,101)	37,638,791
Operation of Plant	7900	107,611,748	1,268,574	108,880,322
Maintenance of Plant	8100	49,206,291	220,769	49,427,060
Community Services	9100	23,076,768	263,250	23,340,018
Debt Service	9200	545,496	0	545,496
<b>TOTAL APPROPRIATIONS</b>		<u>\$1,221,033,317</u>	<u>\$736,918</u>	<u>\$1,221,770,235</u>
<b>BOARD CONTINGENCY RESERVE</b>	2700	<u>\$18,700,000</u>	<u>(\$200,000)</u>	<u>\$18,500,000</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u><u>\$1,239,733,317</u></u>	<u><u>\$536,918</u></u>	<u><u>\$1,240,270,235</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2004-2005 Budget Amendment**

**Capital Projects Funds**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (2/28/2005)</b>	<b>Amendments</b>	<b>Revised Revenue (3/31/2005)</b>
<b>ESTIMATED REVENUES</b>				
CO & DS Distributed to Districts	3321	\$1,190,836	\$0	\$1,190,836
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	9,470,636	0	9,470,636
Class Size Reduction/Capital Funds	3396	9,182,986	0	9,182,986
District Local Capital Improvement Tax	3413	211,985,545	19,792	212,005,337
Local Sales Tax	3418	54,000,000	0	54,000,000
Interest, Including Profit on Investments	3430	4,785,352	0	4,785,352
Miscellaneous Local Sources	3490	2,289,744	23,500	2,313,244
Impact Fees	3496	16,000,000	0	16,000,000
<b>Total Estimated Revenues</b>		<b>\$308,905,099</b>	<b>\$43,292</b>	<b>\$308,948,391</b>
<b>OTHER FINANCING SOURCES</b>				
Sale of Bonds	3710	\$250,000,000	\$0	\$250,000,000
Sale of Fixed Assets	3730	0	0	0
Proceeds of Certificates of Participation	3750	0	27,062,031	27,062,031
<b>Total Other Financing Sources</b>		<b>\$250,000,000</b>	<b>\$27,062,031</b>	<b>\$277,062,031</b>
<b>FUND BALANCES, JULY 1, 2004</b>	2800	<b>\$547,000,634</b>	<b>\$0</b>	<b>\$547,000,634</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>\$1,105,905,733</b>	<b>\$27,105,323</b>	<b>\$1,133,011,056</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Capital Projects Funds**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (2/28/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (3/31/2005)</u>
<b>APPROPRIATIONS</b>				
<b>Expenditures: (Function 7400)</b>				
Library Books (New Libraries)	610	\$1,227,367	\$16,603	\$1,243,970
Audio Visual Materials	620	295,198	27,585	322,783
Buildings and Fixed Equipment	630	709,106,625	(1,694,045)	707,412,580
Furniture, Fixtures, and Equipment	640	80,675,179	7,265,908	87,941,087
Motor Vehicles (Including Buses)	650	9,834,573	0	9,834,573
Land	660	32,078,621	3,000	32,081,621
Improvements Other Than Buildings	670	14,507,830	593,959	15,101,789
Remodeling and Renovations	680	114,010,780	3,903,095	117,913,875
Computer Software	690	12,044,306	13,810,305	25,854,611
Redemption of Principal	710	938,906	0	938,906
Interest	720	836,348	0	836,348
Dues and Fees	730	350,000	1,511	351,511
<b>TOTAL APPROPRIATIONS</b>		<u>\$975,905,733</u>	<u>\$23,927,921</u>	<u>\$999,833,654</u>
<b>OTHER FINANCING USES</b>				
<b>Transfers Out: (Function 9700)</b>				
To General Fund	910	\$37,000,000	\$0	\$37,000,000
To Debt Service Funds	920	93,000,000	3,177,402	96,177,402
<b>TOTAL OTHER FINANCING USES</b>		<u>\$130,000,000</u>	<u>\$3,177,402</u>	<u>\$133,177,402</u>
<b>FUND BALANCES, JUNE 30, 2005</b>	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		<u><u>\$1,105,905,733</u></u>	<u><u>\$27,105,323</u></u>	<u><u>\$1,133,011,056</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (2/28/2005)</b>	<b>Amendments</b>	<b>Revised Revenue (3/31/2005)</b>
<b>FEDERAL DIRECT</b>				
Miscellaneous Federal Direct	3199	\$13,418,024	\$262,905	\$13,680,929
<b>Total Federal Direct</b>		<b>\$13,418,024</b>	<b>\$262,905</b>	<b>\$13,680,929</b>
<b>FEDERAL THROUGH STATE</b>				
Vocational Education Acts	3201	\$1,784,940	\$0	\$1,784,940
Workforce Investment Act	3220	104,147	0	104,147
Eisenhower Math and Science	3226	27,700	0	27,700
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	41,888,557	3,805,370	45,693,927
Elem. And Secondary Educ. Act, Title I	3240	38,905,710	141,246	39,046,955
Adult General Education	3251	1,206,010	0	1,206,010
Elem. and Secondary Educ. Act, Title VI	3270	1,419,851	0	1,419,851
Miscellaneous Federal Through State	3299	27,101,436	214,975	27,316,411
<b>Total Federal Through State</b>		<b>\$112,438,352</b>	<b>\$4,161,591</b>	<b>\$116,599,943</b>
<b>STATE</b>				
Other Miscellaneous State Revenue	3399	\$9,046,106	(\$2,713,801)	\$6,332,304
<b>Total State</b>		<b>\$9,046,106</b>	<b>(\$2,713,801)</b>	<b>\$6,332,304</b>
<b>LOCAL</b>				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	5,848,400	72,952	5,921,352
Other Miscellaneous Local Sources	3495	2,661,021	0	2,661,021
<b>Total Local</b>		<b>\$8,509,421</b>	<b>\$72,952</b>	<b>\$8,582,373</b>
<b>TOTAL ESTIMATED REVENUES</b>		<b>\$143,411,902</b>	<b>\$1,783,647</b>	<b>\$145,195,548</b>
<b>FUND BALANCE, JULY 1, 2004</b>	2800	<b>\$2,317,752</b>	<b>\$0</b>	<b>\$2,317,752</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>\$145,729,654</b>	<b>\$1,783,647</b>	<b>\$147,513,301</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2004-2005 Budget Amendment**  
**Special Revenue Funds - Other Federal Programs - Fund 420**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (2/28/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (3/31/2005)</u>
<b>APPROPRIATIONS</b>				
Instruction	5000	\$63,514,574	\$1,137,733	\$64,652,307
Pupil Personnel Services	6100	13,686,812	310,762	13,997,574
Instructional Media Services	6200	92,020	300	92,320
Instructional and Curriculum Development	6300	22,760,609	(3,831)	22,756,778
Instructional Staff Training	6400	22,243,132	106,090	22,349,222
Board	7100	0	0	0
General Administration	7200	3,398,877	114,984	3,513,860
School Administration	7300	1,159,470	43,575	1,203,045
Facilities Acquisition & Construction	7400	433,045	38,775	471,820
Fiscal Affairs	7500	230,710	10,500	241,210
Food Services	7600	3,200	0	3,200
Central Services	7700	2,754,616	0	2,754,616
Pupil Transportation Services	7800	3,321,580	119	3,321,698
Operation of Plant	7900	5,339,081	(6,360)	5,332,721
Maintenance of Plant	8100	60,003	28,500	88,503
Community Services	9100	6,731,926	2,500	6,734,426
<b>TOTAL APPROPRIATIONS</b>		<u>\$145,729,654</u>	<u>\$1,783,647</u>	<u>\$147,513,301</u>
<b>OTHER FINANCING USES</b>				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
<b>TOTAL OTHER FINANCING USES</b>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>FUND BALANCE, JUNE 30, 2005</b>	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u><u>\$145,729,654</u></u>	<u><u>\$1,783,647</u></u>	<u><u>\$147,513,301</u></u>